

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB531</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Archer</b>
<b>Date:</b>	<b>4/11/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The engrossed version of SB 531 requires any corporation applying for a license to submit to the ABLE Commission a list of all stockholders owning more than 15% of the stock, down from 51%. Any such person who is with a limited liability company which has been denied a license or had a license suspended or revoked must not own stock in any corporation seeking a license for a year from when the license was revoked or suspended. ABLE will refuse to give a license to a an applicant who has been convicted of a felony within 15 years prior to the application date or if the applicant has a stockholder or partner who owns more than 15% of stock or interests and is under 21 or a limited partner or member who owns more than 15% partnership interests or has a general partner who has been convicted of a felony in the last 15 years. The ABLE Commission may also refuse to issue a license in the came of an applicant, a member, or a partner who has been convicted of a felony in the last 25 years.

Prepared By: Suzie Nahach, House Research Staff

**Fiscal Analysis**

The Engrossed version of SB531 modifies statutory guidelines for corporations related to certain alcoholic beverage licenses. In its current form, this measure is not anticipated to have a material impact on state budget or appropriations.

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**Other Considerations**

None.